

Significant Investor Visa

A pathway to permanent residency in Australia.

Moving to a new country is never easy, there are so many things to think about and options to consider. We have the expertise to make this exciting transition as easy as possible for you and your family.

WHAT IS THE SIGNIFICANT INVESTOR VISA?

The Significant Investor Visa (SIV) was introduced in 2012 by the Australian Government to enable foreign citizens with at least AU\$5 million **to obtain permanent residency in Australia** by investing in complying Australian investments.

The SIV is a component of the Business Innovation and Investment Program (BIIP) run by the Department of Immigration and Border Protection (DIBP).

The investment framework for SIV was amended, effective 1 July 2015, by the Australian Government to direct investments into sectors which can contribute to the economic development of Australia.

WHAT ARE THE VISA REQUIREMENTS?

SIV requires the applicant to invest at least AU\$5 million for a minimum period of four years in the following investments:

- ▶ AU\$500,000 minimum in venture capital fund(s)
- ▶ AU\$1.5 million minimum in managed funds satisfying the emerging companies investment criteria
- ▶ The remainder in managed funds satisfying the balancing investments criteria

Subject to satisfying government requirements, the visa provides work, travel and study rights to the applicant as well as their immediate family and dependent relatives.

There are no upper age limits or language requirements.

Applicants do not need to satisfy the innovation points test¹.

¹ Innovation points are required for those applying under the Business or Investor component of the BIMP.

WHAT WE OFFER

The SIV Flexible Investment Account is BT Private Wealth's investment solution for SIV applicants, providing:

A relationship management service with **dedicated, multi-lingual Private Bankers** who work with applicants and migration agents.

A **comprehensive range** of banking and wealth services.

An **experienced team** who understand the visa application process.

A **dedicated investment specialist** who provides updates and information on investment opportunities.

An account which can be used to **invest in a wide range of complying investments**.

Unique investment solutions to choose from which have been extensively reviewed by investment experts.

The ability to **customise your portfolio** based on your risk appetite, liquidity, income and growth requirements.

The ability to **change your portfolio** as your needs change and new investment opportunities become available.

Regular reporting and information relating to your investments.

ABOUT THE WESTPAC GROUP

The Westpac Group is a leading financial institution in Australia serving over 13 million customers.

The five key divisions of the Group are: Consumer Bank, Commercial and Business Bank, BT Financial Group, Westpac Institutional Bank (WIB) and Westpac New Zealand.

The Group's portfolio of financial services brands and businesses is focused on our vision to be one of the world's great service companies, helping our customers, communities and people to prosper and grow.

ABOUT BT PRIVATE WEALTH

BT Private Wealth is a division of BT Financial Group and provides wealth services exclusively for the private banks within the Westpac Group: Bank of Melbourne Private, St.George Private and Westpac Private Bank.

We are committed to helping high net worth clients grow, manage and protect their wealth to create a better financial future. We provide a whole of wealth offering, which provides a spectrum of advice on your terms, from the flexibility of an execution-only service for wholesale clients, to general financial product advice across a range of domestic and global investment solutions, through to the dedicated attention of a comprehensive offering.

HOW TO APPLY?

For more information:

- ▶ Contact your Private Banker
- ▶ Call us: 1800 068 043 (in Australia) or +61 282 227 212 (international)
- ▶ Email us: privatewealthsiv@btfinancialgroup.com



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